

STCU 21st BOARD RECORD OF DECISIONS – DECEMBER 02, '05



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The STCU Governing Board, at its 21st meeting, made the following decisions:

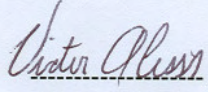
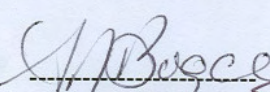
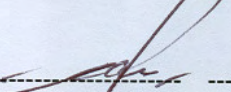
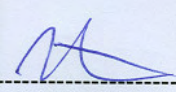
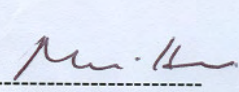
- Approved 25 regular projects (including continuations) for a total of USD \$1,996,975 + €1,311,900.
- Approved 7 Targeted R&D Initiative projects for a total of USD \$378,050 and €97,560.
- 2006 Administrative Operating Budget (AOB) approved as presented (Total \$1,884,291): sharing ratios for the 2006 AOB and Shared Supplemental Budgets (SB) will be USA – 63.23%, EU – 28.79%, and Canada 7.98%. Canadian commitment conditional upon availability of funds and granting of necessary government approvals.
- Approved Supplemental Budget (SB) revisions reflecting an increase of \$137,000 to Activity 04.01, an increase of \$90,000 to Activity 06.01, an increase of \$36,000 to Activity 09.01, an increase of \$850,000 to Activity 11.01, and an increase of \$67,000 to Activity 12.01, using the sharing ratios identified, as well as \$452,785 assigned to Activities by the USA, €382,300 assigned to Activities by the EU, \$47,067 assigned to Activities by CA and \$79,168 assigned to Activities by Partners. Canadian commitment conditional upon availability of funds and granting of necessary government approvals.
- Approved greater than ten (10) percent overspend of 2005 Administrative Operating Budget (AOB) vehicle operations, telecommunications services, insurance, and building supplies line items.
- Confirmed extension of current Executive Director (US) Andrew A. Hood for a two year term beginning on August 8, 2006.
- Appointed Mr. Michel Zayet as the new Deputy Executive Director – (EU) for a two-year term beginning on January 1, 2006.
- Confirmed extension of current Senior Deputy Executive Director (UA) Borys Atamanenko, and current Chief Financial Officer (US) Curtis Bjelajac.
- Approved the revised Model Project Agreements (annexes only) for Regular, Government Partner, and Non-Government Partner projects as presented.
- Approved Lubbock Fine Chartered Accountants as auditors of the Year Ended December 31, 2005 and December 31, 2006 STCU financial statements.
- Approved Project Development Grant (PDG) procedures as presented.
- Approved financing collaborator procedures as presented.

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- Noted introduction of six (6) new Partners to the STCU since the June 2005 20th STCU Board of Governors meeting, including: **PM Recovery Inc.. (USA); Golden Tan, (CA); Northwest Agricultural Products (USA); Chair of Circuit Design at the Brandenburgische Technische Universitat Cottbus (EU); RBR Ltd. (CA); and Scionix Holland B.V. (EU).**
- Confirmed nine (9) new Partner Projects activities approved since the June 2005 STCU Board of Governors Meeting for a total of **\$1,776,012** and **€100,500**, including: **P-216 –Intel Corporation, (USA), P-212 –Intellectual Alliance Inc., (CA), P-217 – International Research Centre for Telecommunication and Radar (IRCTR) at Delft University of Technology, (EU),), P-224 – U.S. Environmental Protection Agency, (USA), P-225 and P-226 –Department of Agriculture/Agriculture Research Service, (USA), P-228 - DOE / IPP Program, (USA), P-230 – Xsensor Technology Corporation, (CA), P-236 – University of Stuttgart, Institute of Physical Chemistry (EU); ; also confirmed six (6) Partner Project contract extensions with the **P-003g –U.S. National Cancer Institute, (USA)P-122a – Department of Agriculture/Agriculture Research Service, (USA), Selor EEIG (P-130c), (EU), P-131a –Ampac Inc., (USA) and P-194a and P196a - DOE / IPP Program, (USA),** for a total of **\$507,786** and **€9,923**.**

				
Mr. V. Alessi USA Board Member	Mrs. A. Bogdan Canadian Board Member	Mr. Y. Yatskiv Ukrainian Board Member	Mr. Z. Stančić EU Board Member (for the European Commission)	Mr. M. Harris EU Board Member (for the EU Presidency)