

**STCU 24th BOARD RECORD OF  
DECISIONS – MAY 31, '07**



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The STCU Governing Board, at its 24th meeting, made the following decisions:

- The Governing Board considers the legal matter of “Banker’s House” now closed. However, the individual Governing Board members may as necessary discuss this matter further with the STCU in the future.

The Governing Board is concerned with the incident that brought about this court decision—the inappropriate use of an STCU executive’s signature on an unauthorized settlement agreement. The Governing Board is disturbed that it was not informed of this incident at the time it was first discovered by STCU management in late 2002, or thereafter until 2006.

The Governing Board is satisfied with the actions taken by the current STCU executives to apply stricter internal controls on manager signature authority and to eliminate the past internal STCU practice that allowed misuse of an STCU executive’s signature. The Governing Board took note of the Executive Director’s statement that no signed blank sheets exist, thus minimizing any potential future risks, if at all.

The Governing Board expresses its strong view that it is the responsibility of the STCU Executive Director and STCU management to inform the Governing Board of all major incidents and developing situations in a timely manner, particularly in matters of political, diplomatic, legal, or financial impact on the STCU. The Governing Board notes that the discontinuance of semi-annual activity reports by the previous Executive Director contributed to this lack of information and communication. The Governing Board calls on the STCU Executive Director and STCU management to provide the Board with initial and timely reports, as well as regular updates, on all such matters of importance to the STCU Governing Parties.

- The Governing Board welcomes the steps and efforts made to date by the Government of Ukraine to resolve the prolongation of the STCU user agreement for the facility located at 21 Kamenyariv Street, Kyiv (the current STCU Headquarters building); however, the Governing Board urges the Government of Ukraine to finally resolve this issue as soon as possible in order to fulfill its obligation under Article IX (B) of the Agreement to Establish the STCU. The STCU Governing Board requests the STCU Secretariat to keep all Parties informed on the results of the aforementioned efforts in relation to the extension of the building user agreement and to report to the Parties on the progress of these efforts by September 1, 2007. Finally, the Chairman of the STCU Board of Governors will send a formal letter on behalf of the Governing Board to the Government of Ukraine requesting the quick resolution of this matter.

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- The STCU Governing Board recognizes the good relations forged in the past between the STCU and the Government of Uzbekistan. Unfortunately, the STCU Governing Board would like to call attention to the fact that this relationship has shown signs of weakening, and requests the STCU and the Government of Uzbekistan to work together to restore this relationship as quickly as possible. Specifically, the STCU Governing Board would like to call attention to the need to restore the dialogue between the STCU and the Government of Uzbekistan, as well as the need to receive accreditation of the STCU in Uzbekistan by the Ministry of Foreign Affairs of Uzbekistan and the renewal of the user agreement for the STCU premises located in the facility of the National Academy of Sciences of Uzbekistan.
- Approved seventeen (17) regular projects (including continuations) for a total of USD \$815,869 + €1,756,109.
- Approved seven (7) STCU-Georgian National Science Foundation Targeted R&D Initiative projects for a total of USD \$114,913 and €2,538.
- Approved ten (10) STCU-National Academy of Sciences of Ukraine Targeted R&D Initiative projects for a total of USD \$244,976 and €81,409.
- Confirmed extension of current Deputy Executive Director- (CA) Landis Henry for a two-year term beginning on July 1, 2007.
- Confirmed extension of current Chief Administrative Officer (EU) David Cleave for a one-year term beginning on April 1, 2007.
- Confirmed extension of current Senior Deputy Executive Director (UA) Borys Atamanenko until December 31, 2007. Meanwhile, the STCU Board of Governors invites the Government of Ukraine to nominate a successor for this position.
- Accepted the December 31, 2006 Financial Statement Audit Report and Management Letter as presented.
- Accepted the 2006 STCU Annual Report as presented.

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- Noted introduction of eleven (11) new Partners to the STCU since the November 2006 23rd STCU Board of Governors meeting, including: **Assystem UK Ltd. (EU); Seta Biomedicals, (USA); Proplast Consortium (EU); LPMS of the University of Montpellier (EU); RTI International (USA); Imprimatur Capital Ltd. (EU); Industrial Commodities Inc. (USA); Institute of Photovoltaics Forschungszentrum Julich GmbH (EU); Department of Applied Physics of the Royal Institute of Technology (EU); Pingho Associates Corporation (USA); and Office of Naval Research Global (USA).**
- Confirmed twenty-seven (27) new Partner Projects activities approved since the November 2006 STCU Board of Governors Meeting for a total of **\$4,359,805 and €526,394**, including: **P-160 and P-291 - DOE / IPP Program, (USA), P-246, P-251, P-262, P273, P280, P286, and P296 –European Office of Aerospace Research and Development, (USA), P-263 – U.S. Environmental Protection Agency, (USA), P-283 – Institute of Materials Research at the Research Center Karlsruhe, (EU), P-288 – Pasteur Institute, (EU), P-290 – Danish Meteorological Institute, (EU), P-292 – PPG Industries, Inc., (USA), P-293 – Department of Agriculture/Agriculture Research Service, (USA), P-297 and P298 – Hellenic Center for Marine Research, Institute of Oceanography, (EU), P-304, P-305, and P311 – United Kingdom Department of Trade and Industry, (EU), P-307 – Scintimax Inc., (USA), P-309 – Scintitech Inc., (USA), P-313 – Seta Biomedicals, (USA), P-314 and P-315 – The Boeing Company, (USA), P-319 – RTI International, (USA), and P-324 – Industrial Commodities Inc., (USA); also confirmed seven (7) Partner Project contract extensions with the U.S. National Cancer Institute (P004i), USA, Department of Agriculture/Agriculture Research Service (P122b), USA, Tetra Seis (P206a), CA, Intel (P216a), USA, DOE / GNMTR Program (P233a), USA, Scionix Holland, B.V. (P259a), EU, and College of Veterinary Medicine and Biomedical Sciences, Department of Microbiology, Immunology and Pathology, of the Colorado State University (P268a), USA, for a total of **\$1,562,765**.**

Mr. V. Alessi  
USA  
Board Member

Ms. A. Pollack  
Canadian  
Board Member

Mr. Y. Yatskiv  
Ukrainian Board  
Member

Mr. Z. Stančić  
EU Board Member  
(for the European Commission)

Amb. W. Lerke  
EU Board Member  
(for the EU Presidency)