


SCIENCE AND TECHNOLOGY CENTER IN UKRAINE

BALANCE SHEET AT 31 DECEMBER 2001

	Note	2001 USD	2000 USD
CURRENT ASSETS			
Receivables			
Amounts due from funding parties	6	3,276,195	1,706,274
Other receivables	7	39,832	25,932
Prepayments and accrued income	8	59,343	179,488
Cash at bank and in hand		35,209,972	33,989,893
		<u>38,585,342</u>	<u>35,901,587</u>
CURRENT LIABILITIES			
Amounts payable – projects	9	(1,576,239)	(1,133,684)
Amounts payable – non-project		(184,745)	(158,796)
Other creditors	10	(181,432)	(87,045)
		<u>(1,942,416)</u>	<u>(1,379,525)</u>
TOTAL ASSETS LESS LIABILITIES		<u>36,642,926</u>	<u>34,522,062</u>
CAPITAL CONTRIBUTIONS			
Designated capital – projects	11	15,345,360	11,701,970
Designated capital – administration	12	1,330,640	1,480,872
Designated capital – supplemental	13	3,443,276	2,622,380
Designated capital – building fund	14	-	305,733
Undesignated capital	15	16,523,650	18,411,107
		<u>36,642,926</u>	<u>34,522,062</u>

Signed on behalf of
The Science and Technology Center in Ukraine April 29 2002


Leo Owsiacki – Executive Director


Curtis Bjelajac – Chief Financial Officer